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An Act To Create a Seasonal Vendor Sales Tax Revolving Loan Fund

CONCEPT DRAFT SUMMARY

This bill is a concept draft pursuant to Joint Rule 208.

This bill proposes to establish a seasonal vendor loan fund in the Department of Economic and Community Development to provide loans to small seasonal retail vendors to assist them in maintaining business operations and remitting sales taxes to the State during periods that are not the peak season for the vendor. Loans would be repaid during the vendors' peak season with reasonable interest.